



# EMPLOYEES' TRUST FUND BOARD

## INTERIM FINANCIAL STATEMENTS

For the three months ended September 30, 2021



Financial highlights of the Employees' Trust Fund Board (ETFBoard) for the quarter ended 30<sup>th</sup> September 2021 and key performance indicators are disclosed below for the information of the general public.

### SUMMARIZED INCOME STATEMENT FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER 2021

Rs.'000	July to September		
	2021 <sup>(b)</sup>	2020 <sup>(a)</sup>	%
<b>Income</b>			
Interest Income	8,651,621	8,451,820	2.4
Dividend Income	63,381	63,003	0.6
Gain / (Loss) on Financial Assets at FVTPL	83,125	85,166	-2.4
Other Income	33,512	81,662	-59.0
<b>Total Income</b>	<b>8,831,639</b>	<b>8,681,651</b>	<b>1.7</b>
<b>Expense</b>			
Personnel Expenses	293,096	328,367	12.0
Administrative Expenses	64,470	41,040	-36.3
Financial Expenses	914	1,304	42.6
Member Expenses	92,675	137,493	48.4
Depreciation	9,724	11,814	21.5
Interest Paid on Current Year	61,797	112,899	82.7
<b>Total Operating Expenses</b>	<b>522,676</b>	<b>632,917</b>	<b>21.1</b>
<b>Profit for the Month</b>	<b>8,308,962</b>	<b>8,048,733</b>	<b>-3.1</b>
Income Tax Expenses	1,173,268	1,149,683	-2.0
<b>Profit after Tax</b>	<b>7,135,695</b>	<b>6,899,051</b>	<b>3.4</b>

Sources: (a) Audited, (b) Provisional

### SUMMARIZED STATEMENT OF FINANCIAL POSITION AS AT 30<sup>TH</sup> SEPTEMBER 2021

Rs.000	2021.09.30 <sup>(b)</sup>	2020.09.30 <sup>(a)</sup>	%
<b>ASSETS</b>			
Financial Assets	390,142,232	351,481,258	11.0
Property, Plant & Equipment	274,788	330,829	-16.9
Other Assets	17,605,961	18,323,515	-3.9
<b>Total Assets</b>	<b>408,022,981</b>	<b>370,135,601</b>	<b>10.2</b>
<b>Less: Liabilities</b>	<b>3,370,567</b>	<b>3,390,609</b>	<b>0.6</b>
<b>Total Net Assets</b>	<b>404,652,414</b>	<b>366,744,992</b>	<b>10.3</b>
<b>Represented By:</b>			
Member Fund	382,166,186	344,538,312	10.9
Reserves	22,486,228	22,206,680	1.3
<b>Net assets attributable to Members</b>	<b>404,652,414</b>	<b>366,744,992</b>	<b>10.3</b>

Sources: (a) Audited, (b) Provisional

We, the under-signed, certify that the above financial highlights were extracted from the unaudited financial statements for the quarter ending 30/09/2021 prepared in accordance with the applicable Sri Lanka Accounting Standards (LKAS/SLFRS).

G A S Sumanasena  
Deputy General Manager (Finance)  
Employees' Trust Fund Board

D P G Fernando  
General Manager  
Employees' Trust Fund Board

### SUMMARIZED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER 2021

Rs.'000	July to September	
	2021 <sup>(b)</sup>	2020 <sup>(a)</sup>
Net cash generated from operating activities	(3,545,467)	(582,732)
Net cash used in investing activities	(4,428)	(4,488)
Net cash generated from financing activities	3,215,890	503,197
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>(334,005)</b>	<b>(84,023)</b>
Cash and cash equivalents at the beginning of the year	1,006,142	924,969
<b>Cash and cash equivalents at the end of the year</b>	<b>672,137</b>	<b>840,947</b>

Sources: (a) Audited, (b) Provisional

### SUMMARIZED MEMBER FUND AS AT 30<sup>TH</sup> SEPTEMBER 2021

Rs.'000	July to September	
	2021.09.30 <sup>(b)</sup>	2020.12.31 <sup>(a)</sup>
<b>Member Fund as at 01<sup>st</sup> January</b>	<b>375,215,484</b>	<b>339,241,257</b>
Members Contribution	21,091,931	26,750,691
Refund of Contributions	(14,141,388)	(18,570,203)
<b>Net Contribution Received During the Year</b>	<b>6,950,702</b>	<b>8,180,488</b>
Add: Interest on Member Fund	-	10,422,652
Dividend on Member Fund	-	17,371,087
<b>Member Fund as at 30<sup>st</sup> September</b>	<b>382,166,186</b>	<b>375,215,484</b>

Sources: (a) Audited, (b) Provisional