



EMPLOYEES' TRUST FUND BOARD

INTERIM FINANCIAL STATEMENTS

For the three months ended December 31, 2021



Financial highlights of the Employees' Trust Fund Board (ETFB) for the quarter ended 31st December 2021 and key performance indicators are disclosed below for the information of the general public.

SUMMARIZED INCOME STATEMENT

FOR THE QUARTER ENDED 31ST DECEMBER 2021

Rs.'000	October to December		
	2021 ^(b)	2020 ^(a)	%
Income			
Interest Income	8,924,634	8,538,361	4.5
Dividend Income	69,614	28,279	146.2
Gain / (Loss) on Financial Assets at FVTPL	262,368	(228,284)	214.9
Other Income	85,160	849,893	-90.0
Total Income	9,341,776	9,188,248	1.7
Expense			
Personnel Expenses	321,858	352,660	8.7
Administrative Expenses	54,149	73,481	26.3
Financial Expenses	1,047	1,026	-2.1
Member Expenses	166,166	102,666	-61.9
Depreciation	9,309	11,480	18.9
Interest Paid on Current Year	139,625	86,808	-60.8
Total Operating Expenses	692,155	628,120	-10.2
Profit for the Month	8,649,622	8,560,128	-1.0
Income Tax Expenses	1,232,565	1,107,965	-11.2
Profit after Tax	7,417,056	7,452,163	-0.5

Sources: (a) Audited, (b) Provisional

SUMMARIZED STATEMENT OF FINANCIAL POSITION

AS AT 31ST DECEMBER 2021

Rs.000	2021.12.31 ^(b)	2020.12.31 ^(a)	%
	ASSETS		
Financial Assets	411,155,689	372,416,726	10.4
Property, Plant & Equipment	264,479	299,275	-11.6
Other Assets	7,711,469	7,209,981	7.0
Total Assets	419,131,636	379,925,982	10.3
Less: Liabilities	9,845,707	3,347,325	-66.0
Total Net Assets	409,285,930	376,578,656	8.7
Represented By:			
Member Fund	406,288,901	375,215,484	8.3
Reserves	2,997,029	1,363,172	119.9
Net assets attributable to Members	409,285,930	376,578,656	8.7

Sources: (a) Audited, (b) Provisional

SUMMARIZED STATEMENT OF CASH FLOWS

FOR THE QUARTER ENDED 31ST DECEMBER 2021

Rs.'000	October to December	
	2021 ^(b)	2020 ^(a)
Net cash generated from operating activities	(2,595,860)	(3,199,884)
Net cash used in investing activities	(11,507)	(4,878)
Net cash generated from financing activities	2,513,995	3,044,499
Net increase/ (decrease) in cash and cash equivalents	(93,372)	(160,262)
Cash and cash equivalents at the beginning of the year	672,137	840,947
Cash and cash equivalents at the end of the year	578,765	680,684

Sources: (a) Audited, (b) Provisional

SUMMARIZED MEMBER FUND

AS AT 31ST DECEMBER 2021

Rs.'000	October to December	
	2021.12.31 ^(b)	2020.12.31 ^(a)
Member Fund as at 01st January	375,215,484	339,244,338
Less: Adjustments of Previous Years	(4,750)	(3,081)
Members Contribution	29,686,853	26,750,691
Refund of Contributions	(19,789,249)	(18,570,203)
Net Contribution Received During the Year	9,897,604	8,180,488
Add: Interest on Member Fund	11,553,085	10,422,652
Dividend on Member Fund	9,627,478	17,371,087
Member Fund as at 31st December	406,288,901	375,215,484

Sources: (a) Audited, (b) Provisional

We, the under-signed, certify that the above financial highlights were extracted from the unaudited financial statements for the quarter ending 31/12/2021 prepared in accordance with the applicable Sri Lanka Accounting Standards (LKAS/SLFRS).

G A S Sumanasena
Deputy General Manager (Finance)
Employees' Trust Fund Board

D P G Fernando
General Manager
Employees' Trust Fund Board