



EMPLOYEES' TRUST FUND BOARD

INTERIM FINANCIAL STATEMENTS

For the three months ended March 31, 2022



Financial highlights of the Employees' Trust Fund Board (ETFBoard) for the quarter ended 31st March 2022 and key performance indicators are disclosed below for the information of the general public.

SUMMARIZED INCOME STATEMENT FOR THE QUARTER ENDED 31ST MARCH 2022

Rs.'000	January to March		
	2022 ^(b)	2021 ^(a)	%
Income			
Interest Income	9,402,676	8,171,714	15.1
Dividend Income	164,274	160,781	2.2
Gain / (Loss) on Financial Assets at FVTPL	18,804	35,488	-47.0
Other Income	94,553	76,193	24.1
Total Income	9,680,307	8,444,175	14.6
Expense			
Personnel Expenses	341,307	314,128	-8.7
Administrative Expenses	68,255	71,263	4.2
Financial Expenses	722	857	15.8
Member Expenses	136,418	136,312	-0.1
Depreciation	9,307	10,746	13.4
Interest Paid on Current Year	27,973	24,803	-12.8
Total Operating Expenses	583,982	558,107	-4.6
Profit for the Period	9,096,324	7,886,068	15.3
Income Tax Expenses	1,278,742	1,115,274	-14.7
Profit after Tax	7,817,583	6,770,794	15.5

Sources: (a) Audited, (b) Provisional

SUMMARIZED STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2022

Rs.000	2022.03.31 ^(b)	2021.12.31 ^(a)	%
	ASSETS		
Financial Assets	420,860,142	410,684,728	2.5
Property, Plant & Equipment	279,668	264,479	5.7
Other Assets	8,108,144	8,182,430	-0.9
Total Assets	429,247,954	419,131,636	2.4
Less: Liabilities	10,008,843	9,845,707	-1.6
Total Net Assets	419,239,111	409,285,930	2.4
Represented By:			
Member Fund	408,399,170	406,288,901	0.5
Reserves	10,839,941	2,997,029	261.7
Net assets attributable to Members	419,239,111	409,285,930	2.4

Sources: (a) Audited, (b) Provisional

We, the under-signed, certify that the above financial highlights were extracted from the unaudited financial statements for the quarter ending 31/03/2022 prepared in accordance with the applicable Sri Lanka Accounting Standards (LKAS/SLFRS).

G A S Sumanasena
Deputy General Manager (Finance)
Employees' Trust Fund Board

D P G Fernando
General Manager
Employees' Trust Fund Board

SUMMARIZED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 31ST MARCH 2022

Rs.'000	January to March	
	2022 ^(b)	2021 ^(a)
Net cash generated from operating activities	(1,884,929)	(268,941)
Net cash used in investing activities	(79)	(5,070)
Net cash generated from financing activities	1,982,101	387,420
Net increase/ (decrease) in cash and cash equivalents	97,093	113,409
Cash and cash equivalents at the beginning of the period	578,758	680,784
Cash and cash equivalents at the end of the period	675,851	794,193

Sources: (a) Audited, (b) Provisional

SUMMARIZED MEMBER FUND AS AT 31ST MARCH 2022

Rs.'000	January to March	
	2022.03.31 ^(b)	2021.12.31 ^(a)
Member Fund as at 01 st January	406,288,901	339,244,338
Less: Adjustments of Previous Years	(1,034)	35,966,397
Members Contribution	8,339,583	29,686,853
Refund of Contributions	(6,228,279)	(19,789,249)
Net Contribution Received During the Period	2,111,303	9,897,604
Add: Interest on Member Fund	-	11,553,085
Dividend on Member Fund	-	9,627,478
Member Fund as at 31st March	408,399,170	406,288,901

Sources: (a) Audited, (b) Provisional