



EMPLOYEES' TRUST FUND BOARD

INTERIM FINANCIAL STATEMENTS

For the three months ended September 30, 2022



Financial highlights of the Employees' Trust Fund Board (ETFBoard) for the quarter ended 30th September 2022 and key performance indicators are disclosed below for the information of the general public.

SUMMARIZED INCOME STATEMENT

FOR THE QUARTER ENDED 30TH SEPTEMBER 2022

Rs.'000	July to September		
	2022 ^(b)	2021 ^(a)	%
Income			
Interest Income	11,959,344	8,651,621	38.2
Dividend Income	69,745	63,381	10.0
Gain / (Loss) on Financial Assets at FVTPL	4,873	83,125	-94.1
Other Income	106,766	33,512	218.6
Total Income	12,140,728	8,831,639	37.5
Expense			
Personnel Expenses	335,555	293,096	-14.5
Administrative Expenses	72,963	64,470	-13.2
Financial Expenses	2,455	914	-168.6
Member Expenses	139,429	92,675	-50.4
Depreciation	9,529	9,724	2.0
Interest Paid on Current Year	107,008	61,797	-73.2
Total Operating Expenses	666,940	522,676	-27.6
Profit for the Period	11,473,788	8,308,962	38.1
Income Tax Expenses	1,623,749	1,173,268	-38.4
Profit after Tax	9,850,039	7,135,695	38.0

Sources: (a) Audited, (b) Provisional

SUMMARIZED STATEMENT OF FINANCIAL POSITION

AS AT 30TH SEPTEMBER 2022

Rs.000	July to September		
	2022.09.30 ^(b)	2021.09.30 ^(a)	%
ASSETS			
Financial Assets	445,536,433	399,976,666	11.4
Property, Plant & Equipment	318,651	274,788	16.0
Other Assets	8,332,098	7,771,526	7.2
Total Assets	454,187,182	408,022,981	11.3
Less: Liabilities	3,757,551	3,370,567	-10.3
Total Net Assets	450,429,630	404,652,414	11.3
Represented By:			
Member Fund	421,075,735	382,166,186	10.2
Reserves	29,353,895	22,486,228	30.5
Net assets attributable to Members	450,429,630	404,652,414	11.3

Sources: (a) Audited, (b) Provisional

We, the under-signed, certify that the above financial highlights were extracted from the unaudited financial statements for the quarter ending 30/09/2022 prepared in accordance with the applicable Sri Lanka Accounting Standards (LKAS/SLFRS).

G A S Sumanasena
Deputy General Manager (Finance)
Employees' Trust Fund Board

D P G Fernando
General Manager
Employees' Trust Fund Board

SUMMARIZED STATEMENT OF CASH FLOWS

FOR THE QUARTER ENDED 30TH SEPTEMBER 2022

Rs.'000	July to September	
	2022 ^(b)	2021 ^(a)
Net cash generated from operating activities	(2,644,566)	(3,545,467)
Net cash used in investing activities	(3)	(4,428)
Net cash generated from financing activities	2,601,998	3,215,890
Net increase/ (decrease) in cash and cash equivalents	(42,571)	(334,005)
Cash and cash equivalents at the beginning of the period	624,272	1,006,142
Cash and cash equivalents at the end of the period	581,701	672,137

Sources: (a) Audited, (b) Provisional

SUMMARIZED MEMBER FUND

AS AT 30TH SEPTEMBER 2022

Rs.'000	July to September	
	2022.09.30 ^(b)	2021.09.30 ^(a)
Member Fund as at 01st June	406,288,901	375,215,484
Adjustments of Previous Years	6,737,561	159
Members Contribution	25,779,899	21,091,931
Refund of Contributions	(17,730,626)	(14,141,388)
Net Contribution Received During the Period	8,049,273	6,950,543
Add: Interest on Member Fund	-	-
Dividend on Member Fund	-	-
Member Fund as at 30th September	421,075,735	382,166,186

Sources: (a) Audited, (b) Provisional