



EMPLOYEES' TRUST FUND BOARD

INTERIM FINANCIAL STATEMENTS

For the three months ended December 31, 2022



Financial highlights of the Employees' Trust Fund Board (ETFBoard) for the quarter ended 31st December 2022 and key performance indicators are disclosed below for the information of the general public.

SUMMARIZED INCOME STATEMENT

FOR THE QUARTER ENDED 31ST DECEMBER 2022

Rs.'000	October to December		
	2022 ^(b)	2021 ^(a)	%
Income			
Interest Income	14,822,833	8,932,784	65.9
Dividend Income	36,281	69,614	-47.9
Gain / (Loss) on Financial Assets at FVTPL	-	427,299	-100.0
Other Income	131,602	130,212	1.1
Total Income	14,990,716	9,559,909	56.8
Expense			
Personnel Expenses	328,514	356,498	7.8
Administrative Expenses	76,164	66,032	-15.3
Financial Expenses	1,077	999	-7.8
Member Expenses	160,523	161,405	0.5
Depreciation	10,933	9,308	-17.4
Interest Paid on Current Year	176,240	139,625	-26.2
Total Operating Expenses	-	476	100.0
Profit for the Period	14,990,716	9,559,433	56.8
Income Tax Expenses	2,019,697	1,231,475	-64.0
Profit after Tax	12,971,019	8,327,958	55.8

Sources: (a) Audited, (b) Provisional

SUMMARIZED STATEMENT OF FINANCIAL POSITION

AS AT 31ST DECEMBER 2022

Rs.000	October to December		
	2022.12.31 ^(b)	2021.12.31 ^(a)	%
ASSETS			
Financial Assets	460,052,427	410,684,728	12.0
Property, Plant & Equipment	297,256	264,479	12.4
Other Assets	8,452,504	8,182,430	3.3
Total Assets	468,802,186	419,131,636	11.9
Less: Liabilities	4,380,747	9,845,707	124.7
Total Net Assets	464,421,439	409,285,930	13.5
Represented By:			
Member Fund	422,852,905	406,288,901	4.1
Reserves	41,568,535	2,997,029	1287.0
Net assets attributable to Members	464,421,440	409,285,930	13.5

Sources: (a) Audited, (b) Provisional

We, the under-signed, certify that the above financial highlights were extracted from the unaudited financial statements for the quarter ending 31/12/2022 prepared in accordance with the applicable Sri Lanka Accounting Standards (LKAS/SLFRS).

G A S Sumanasena
Deputy General Manager (Finance)
Employees' Trust Fund Board

D P G Fernando
General Manager
Employees' Trust Fund Board

SUMMARIZED STATEMENT OF CASH FLOWS

FOR THE QUARTER ENDED 31ST DECEMBER 2022

Rs.'000	October to December	
	2022 ^(b)	2021 ^(a)
Net cash generated from operating activities	(1,575,054)	(2,595,860)
Net cash used in investing activities	242	(11,507)
Net cash generated from financing activities	1,577,377	2,513,995
Net increase/ (decrease) in cash and cash equivalents	2,565	(93,372)
Cash and cash equivalents at the beginning of the period	581,701	672,137
Cash and cash equivalents at the end of the period	584,265	578,765

Sources: (a) Audited, (b) Provisional

SUMMARIZED MEMBER FUND

AS AT 31ST DECEMBER 2022

Rs.'000	October to December	
	2022.12.31 ^(b)	2021.12.31 ^(a)
Member Fund as at 01st October	406,288,901	339,244,338
Adjustments of Previous Years	6,737,494	35,966,397
Members Contribution	34,847,336	29,686,853
Refund of Contributions	(25,020,826)	(19,789,249)
Net Contribution Received During the Period	9,826,509	9,897,604
Add: Interest on Member Fund	-	11,553,085
Dividend on Member Fund	-	9,627,478
Member Fund as at 31st December	422,852,905	406,288,901

Sources: (a) Audited, (b) Provisional