



EMPLOYEES' TRUST FUND BOARD

INTERIM FINANCIAL STATEMENTS

For the three months ended June 30, 2023



Financial highlights of the Employees' Trust Fund Board (ETFBoard) for the quarter ended 30th June 2023 and key performance indicators are disclosed below for the information of the general public.

SUMMARIZED INCOME STATEMENT

FOR THE QUARTER ENDED 30TH JUNE 2023

Rs.'000	April to June		
	2023 ^(b)	2022 ^(a)	%
Income			
Interest Income	16,406,797	10,130,866	61.9
Dividend Income	282,888	458,744	-38.3
Gain / (Loss) on Financial Assets at FVTPL	12,912	-	
Other Income	136,792	77,997	75.4
Total Income	16,839,389	10,667,607	57.9
Expense			
Personnel Expenses	335,173	325,061	-3.1
Administrative Expenses	77,614	59,863	-29.7
Financial Expenses	999	916	-9.1
Member Expenses	164,655	137,677	-19.6
Depreciation	9,283	12,783	27.4
Interest Paid on Current Year	85,945	47,190	-82.1
Total Operating Expenses	673,670	583,489	-15.5
Profit for the Period	16,165,719	10,084,117	60.3
Income Tax Expenses	2,270,994	1,420,490	-59.9
Profit after Tax	13,894,725	8,663,628	60.4

Sources: (a) Audited, (b) Provisional

SUMMARIZED STATEMENT OF FINANCIAL POSITION

AS AT 30TH JUNE 2023

Rs.000	2023.06.30 ^(b)	2022.12.31 ^(a)	%
ASSETS			
Financial Assets	483,964,516	456,426,504	6.0
Property, Plant & Equipment	303,676	297,256	2.2
Other Assets	8,565,676	8,273,520	3.5
Total Assets	492,833,868	464,997,280	6.0
Less: Liabilities	6,244,124	4,435,866	40.8
Total Net Assets	486,589,745	460,561,415	5.7
Represented By:			
Member Fund	458,294,370	459,630,606	-0.3
Reserves	28,295,375	930,809	2939.9
Net assets attributable to Members	486,589,745	460,561,415	5.7

Sources: (a) Audited, (b) Provisional

We, the under-signed, certify that the above financial highlights were extracted from the unaudited financial statements for the quarter ending 30/06/2023 prepared in accordance with the applicable Sri Lanka Accounting Standards (LKAS/SLFRS).

G A S Sumanasena
Deputy General Manager (Finance)
Employees' Trust Fund Board

SUMMARIZED STATEMENT OF CASH FLOWS

FOR THE QUARTER ENDED 30TH JUNE 2023

Rs.'000	April to June	
	2023 ^(b)	2022 ^(a)
Net cash generated from operating activities	-	(3,239,151)
Net cash used in investing activities	-	(9)
Net cash generated from financing activities	-	3,187,580
Net increase/ (decrease) in cash and cash equivalents	-	(51,580)
Cash and cash equivalents at the beginning of the period	551,239	675,851
Cash and cash equivalents at the end of the period	551,239	624,271

SUMMARIZED MEMBER FUND

AS AT 30TH JUNE 2023

Rs.'000	2023.06.30 ^(b)	2022.12.31 ^(a)
Member Fund as at 01st January	459,630,606	406,288,901
Less: Adjustments of Previous Years	82	6,737,463
Members Contribution	9,264,569	34,642,546
Refund of Contributions	(10,748,238)	(25,019,411)
Net Contribution Received During the Period	(1,483,669)	9,623,135
Add: Interest on Member Fund	-	12,679,221
Dividend on Member Fund	-	24,301,886
Member Fund as at 30th June	458,147,019	459,630,606

Sources: (a) Audited, (b) Provisional

R K Jayalath
General Manager (Acting)
Employees' Trust Fund Board