



# EMPLOYEES' TRUST FUND BOARD

## INTERIM FINANCIAL STATEMENTS

For the three months ended December 31, 2023



Financial highlights of the Employees' Trust Fund Board (ETFBoard) for the quarter ended 31<sup>st</sup> December 2023 and key performance indicators are disclosed below for the information of the general public.

### SUMMARIZED INCOME STATEMENT FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER 2023

Rs.'000	October to December		
	2023 <sup>(a)</sup>	2022 <sup>(a)</sup>	%
<b>Income</b>			
Interest Income	15,222,512	14,823,323	2.7
Dividend Income	535,578	44,156	1,112.9
Gain / (Loss) on Financial Assets at FVTPL	1,294,146	(1,399,459)	(192.5)
Other Income	248,773	165,064	50.7
<b>Total Income</b>	<b>17,301,008</b>	<b>13,633,084</b>	<b>26.9</b>
<b>Expense</b>			
Personnel Expenses	345,152	390,431	11.6
Administrative Expenses	83,824	50,883	(64.7)
Financial Expenses	1,115	(395)	382.0
Member Expenses	162,021	159,614	(1.5)
Depreciation	11,493	8,218	(39.8)
Interest Paid on Current Year	221,470	176,240	(25.7)
Impairment Charge/Reversal	(51,452)	76,820	167.0
<b>Total Operating Expenses</b>	<b>773,623</b>	<b>861,811</b>	<b>10.2</b>
<b>Profit for the Period</b>	<b>16,527,386</b>	<b>12,771,273</b>	<b>29.4</b>
Income Tax Expenses	2,197,887	2,126,446	(3.4)
<b>Profit after Tax</b>	<b>14,329,499</b>	<b>10,644,827</b>	<b>34.6</b>

Sources: (a) Audited, (b) Provisional

### SUMMARIZED STATEMENT OF FINANCIAL POSITION AS AT 31<sup>ST</sup> DECEMBER 2023

Rs.000	2023.12.31 <sup>(a)</sup>	2022.12.31 <sup>(a)</sup>	%
	<b>ASSETS</b>		
Cash and Cash Equivalent	898,585	584,266	53.8
Financial Assets	515,204,681	456,313,199	12.9
Other Assets	3,503,613	3,206,136	9.3
Property, Plant & Equipment	310,604	297,256	4.5
Intangible Assets	6,163	9,017	(31.6)
Investment Property	4,587,406	4,587,406	-
<b>Total Assets</b>	<b>524,511,053</b>	<b>464,997,280</b>	<b>12.8</b>
<b>Less: Liabilities</b>	<b>5,706,213</b>	<b>4,435,866</b>	<b>28.6</b>
<b>Total Net Assets</b>	<b>518,804,839</b>	<b>460,561,415</b>	<b>12.6</b>
<b>Represented By:</b>			
Member Fund	504,434,709	459,630,606	9.7
Reserves	14,370,130	930,809	1,443.8
<b>Net assets attributable to Members</b>	<b>518,804,839</b>	<b>460,561,415</b>	<b>12.6</b>

Sources: (a) Audited, (b) Provisional

We, the under-signed, certify that the above financial highlights were extracted from the unaudited financial statements for the quarter ending 31/12/2023 prepared in accordance with the applicable Sri Lanka Accounting Standards (LKAS/SLFRS).

K D A P Karunaratne  
Assistant General Manager (Finance)  
Employees' Trust Fund Board

M A K Aluthgamage  
Deputy General Manager (Finance) (Actg.)  
Employees' Trust Fund Board

R K Jayalath  
General Manager (Actg.)  
Employees' Trust Fund Board

### SUMMARIZED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER 2023

Rs.'000	October to December	
	2023 <sup>(a)</sup>	2022 <sup>(a)</sup>
Net cash generated from operating activities	(108,146)	(1,575,054)
Net cash used in investing activities	-	242
Net cash generated from financing activities	184,552	1,577,377
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>76,406</b>	<b>2,565</b>
Cash and cash equivalents at the beginning of the period	822,178	581,701
<b>Cash and cash equivalents at the end of the period</b>	<b>898,585</b>	<b>584,265</b>

### SUMMARIZED MEMBER FUND AS AT 31<sup>ST</sup> DECEMBER 2023

Rs.'000	2023.12.31 <sup>(a)</sup>	2022.12.31 <sup>(a)</sup>
	<b>Member Fund as at 01<sup>st</sup> January</b>	<b>459,630,606</b>
Less: Adjustments of Previous Years	5,336	6,737,463
Members Contribution	37,223,825	34,642,546
Refund of Contributions	(38,286,377)	(25,019,411)
<b>Net Contribution Received During the Period</b>	<b>(1,062,551)</b>	<b>9,623,135</b>
Add: Interest on Member Fund	13,758,500	12,679,221
Dividend on Member Fund	32,102,819	24,301,886
<b>Member Fund as at 31<sup>st</sup> December</b>	<b>504,434,709</b>	<b>459,630,606</b>

Sources: (a) Audited, (b) Provisional