



# EMPLOYEES' TRUST FUND BOARD

## INTERIM FINANCIAL STATEMENTS

For the three months ended September 30, 2023



Financial highlights of the Employees' Trust Fund Board (ETFB) for the quarter ended 30<sup>th</sup> September 2023 and key performance indicators are disclosed below for the information of the general public.

### SUMMARIZED INCOME STATEMENT FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER 2023

Rs.'000	July to September		
	2023 <sup>(a)</sup>	2022 <sup>(a)</sup>	%
<b>Income</b>			
Interest Income	16,862,098	11,959,344	41.0
Dividend Income	113,744	69,745	63.1
Gain / (Loss) on Financial Assets at FVTPL	209,764	4,873	-
Other Income	161,743	106,916	51.3
<b>Total Income</b>	<b>17,347,349</b>	<b>12,140,877</b>	<b>42.9</b>
<b>Expense</b>			
Personnel Expenses	323,484	335,555	3.6
Administrative Expenses	77,982	73,058	(6.7)
Financial Expenses	987	2,455	59.8
Member Expenses	182,445	139,134	(31.1)
Depreciation	10,919	8,737	(25.0)
Interest Paid on Current Year	154,315	107,008	(44.2)
<b>Total Operating Expenses</b>	<b>750,133</b>	<b>665,948</b>	<b>(12.6)</b>
<b>Profit for the Period</b>	<b>16,597,216</b>	<b>11,474,929</b>	<b>44.6</b>
Income Tax Expenses	2,347,931	1,623,749	(44.6)
<b>Profit after Tax</b>	<b>14,249,285</b>	<b>9,851,179</b>	<b>44.6</b>

Sources: (a) Audited, (b) Provisional

### SUMMARIZED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER 2023

Rs.'000	July to September	
	2023 <sup>(a)</sup>	2022 <sup>(a)</sup>
Net cash generated from operating activities	(357,306)	(2,644,566)
Net cash used in investing activities	-	(3)
Net cash generated from financing activities	67,256	2,601,998
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>(290,050)</b>	<b>(42,571)</b>
Cash and cash equivalents at the beginning of the period	1,112,228	624,272
<b>Cash and cash equivalents at the end of the period</b>	<b>822,178</b>	<b>581,701</b>

### SUMMARIZED MEMBER FUND AS AT 30<sup>TH</sup> SEPTEMBER 2023

Rs.'000	2023.09.30 <sup>(a)</sup>	2022.12.31 <sup>(a)</sup>
<b>Member Fund as at 01<sup>st</sup> January</b>	<b>459,630,606</b>	<b>406,288,901</b>
Less: Adjustments of Previous Years	3,458	6,737,463
Members Contribution	27,798,882	34,642,546
Refund of Contributions	(29,071,993)	(25,019,411)
<b>Net Contribution Received During the Period</b>	<b>(1,273,111)</b>	<b>9,623,135</b>
Add: Interest on Member Fund	-	12,679,221
Dividend on Member Fund	-	24,301,886
<b>Member Fund as at 30<sup>th</sup> September</b>	<b>458,360,952</b>	<b>459,630,606</b>

Sources: (a) Audited, (b) Provisional

### SUMMARIZED STATEMENT OF FINANCIAL POSITION AS AT 30<sup>TH</sup> SEPTEMBER 2023

Rs.'000	2023.09.30 <sup>(a)</sup>	2022.12.31 <sup>(a)</sup>	%
<b>ASSETS</b>			
Cash and Cash Equivalent	822,178	584,266	40.7
Financial Assets	496,780,294	456,313,199	8.9
Other Assets	10,049,009	3,206,136	213.4
Property, Plant & Equipment	322,888	297,256	8.6
Intangible Assets	7,439	9,017	(17.5)
Investment Property	4,587,406	4,587,406	-
<b>Total Assets</b>	<b>512,569,215</b>	<b>464,997,280</b>	<b>10.2</b>
<b>Less: Liabilities</b>	<b>11,424,210</b>	<b>4,435,866</b>	<b>157.5</b>
<b>Total Net Assets</b>	<b>501,145,005</b>	<b>460,561,415</b>	<b>8.8</b>
<b>Represented By:</b>			
Member Fund	458,360,952	459,630,606	(0.3)
Reserves	42,784,053	930,809	4,496.4
<b>Net assets attributable to Members</b>	<b>501,145,005</b>	<b>460,561,415</b>	<b>8.8</b>

Sources: (a) Audited, (b) Provisional

We, the under-signed, certify that the above financial highlights were extracted from the unaudited financial statements for the quarter ending 30/09/2023 prepared in accordance with the applicable Sri Lanka Accounting Standards (LKAS/SLFRS).

K D A P Karunaratne  
Assistant General Manager (Finance)  
Employees' Trust Fund Board

M A K Aluthgamage  
Deputy General Manager (Finance) (Actg.)  
Employees' Trust Fund Board

R K Jayalath  
General Manager (Actg.)  
Employees' Trust Fund Board