



EMPLOYEES' TRUST FUND BOARD

INTERIM FINANCIAL STATEMENTS

For the three months ended June 30, 2024



Financial highlights of the Employees' Trust Fund Board (ETFB) for the quarter ended 30th June 2024 and key performance indicators are disclosed below for the information of the general public.

SUMMARIZED INCOME STATEMENT FOR THE QUARTER ENDED 30TH JUNE 2024

Rs.'000	April to June		
	2024 ^(b)	2023 ^(a)	%
Income			
Interest Income	15,114,212	16,406,797	(7.9)
Dividend Income	710,817	282,888	151.3
Gain / (Loss) on Financial Assets at FVTPL	45,898	12,912	255.5
Other Income	147,820	136,792	8.1
Total Income	16,018,747	16,839,389	(4.9)
Expense			
Personnel Expenses	352,507	331,053	(6.5)
Administrative Expenses	82,546	77,614	(6.4)
Financial Expenses	1,056	999	(5.6)
Member Expenses	146,481	164,655	11.0
Depreciation	11,500	9,283	(23.9)
Interest Paid on Current Year	76,057	85,945	11.5
Total Operating Expenses	670,146	669,550	(0.1)
Profit for the Period	15,348,601	16,169,838	(5.1)
Income Tax Expenses	2,162,025	2,270,994	4.8
Profit after Tax	13,186,576	13,898,845	(5.1)

Sources: (a) Audited, (b) Provisional

SUMMARIZED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 30TH JUNE 2024

Rs.'000	April to June	
	2024 ^(b)	2023 ^(a)
Net cash generated from operating activities	(1,910,448)	407,016
Net cash used in investing activities	-	8,088
Net cash generated from financing activities	1,771,182	145,884
Net increase/ (decrease) in cash and cash equivalents	(139,267)	560,988
Cash and cash equivalents at the beginning of the period	1,015,495	551,239
Cash and cash equivalents at the end of the period	876,228	1,112,227

SUMMARIZED MEMBER FUND AS AT 30TH JUNE 2024

Rs.'000	2024.06.30 ^(b)	2023.12.31 ^(a)
Member Fund as at 01st January	504,434,709	459,630,606
Less: Adjustments of Previous Years	(873)	5,336
Members Contribution	19,934,479	37,223,825
Refund of Contributions	(17,012,745)	(38,286,377)
Net Contribution Received During the Period	2,921,734	(1,062,551)
Add: Interest on Member Fund	-	13,758,500
Dividend on Member Fund	-	32,102,819
Member Fund as at 30th June	507,355,570	504,434,709

Sources: (a) Audited, (b) Provisional

SUMMARIZED STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2024

Rs.000	2024.06.30 ^(b)	2023.12.31 ^(a)	%
ASSETS			
Cash and Cash Equivalent	876,228	898,585	(2.5)
Financial Assets	526,522,931	515,204,681	2.2
Other Assets	21,444,771	3,503,613	512.1
Property, Plant & Equipment	277,673	310,604	(10.6)
Intangible Assets	3,612	6,163	(41.4)
Investment Property	4,587,406	4,587,406	-
Total Assets	553,712,622	524,511,053	5.6
Less: Liabilities	6,044,757	5,706,213	5.9
Total Net Assets	547,667,865	518,804,839	5.6
Represented By:			
Member Fund	507,355,570	504,434,709	0.6
Reserves	40,312,295	14,370,130	180.5
Net assets attributable to Members	547,667,865	518,804,839	5.6

Sources: (a) Audited, (b) Provisional

We, the under-signed, certify that the above financial highlights were extracted from the unaudited financial statements for the quarter ending 30/06/2024 prepared in accordance with the applicable Sri Lanka Accounting Standards (LKAS/SLFRS).

K D A P Karunaratne
Assistant General Manager (Finance)
Employees' Trust Fund Board

M A K Aluthgamage
Deputy General Manager (Finance) (Actg.)
Employees' Trust Fund Board

R K Jayalath
General Manager (Actg.)
Employees' Trust Fund Board