



# EMPLOYEES' TRUST FUND BOARD

## INTERIM FINANCIAL STATEMENTS

For the three months ended September 30, 2024



Financial highlights of the Employees' Trust Fund Board (ETFB) for the quarter ended 30<sup>th</sup> September 2024 and key performance indicators are disclosed below for the information of the general public.

### SUMMARIZED INCOME STATEMENT FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER 2024

Rs.'000	July to September		
	2024 <sup>(b)</sup>	2023 <sup>(a)</sup>	%
<b>Income</b>			
Interest Income	15,579,595	16,862,098	(7.6)
Dividend Income	121,497	113,744	6.8
Gain / (Loss) on Financial Assets at FVTPL	9,594	209,764	(95.4)
Other Income	145,856	161,743	(9.8)
<b>Total Income</b>	<b>15,856,542</b>	<b>17,347,349</b>	<b>(8.6)</b>
<b>Expense</b>			
Personnel Expenses	352,748	323,484	(9.0)
Administrative Expenses	84,375	77,982	(8.2)
Financial Expenses	1,111	987	(12.6)
Member Expenses	174,696	182,445	4.2
Depreciation	11,539	10,919	(5.7)
Interest Paid on Current Year	145,586	154,315	5.7
<b>Total Operating Expenses</b>	<b>770,055</b>	<b>750,133</b>	<b>(2.7)</b>
<b>Profit for the Period</b>	<b>15,086,488</b>	<b>16,597,216</b>	<b>(9.1)</b>
Income Tax Expenses	2,133,359	2,347,931	9.1
<b>Profit after Tax</b>	<b>12,953,129</b>	<b>14,249,285</b>	<b>(9.1)</b>

Sources: (a) Audited, (b) Provisional

### SUMMARIZED STATEMENT OF FINANCIAL POSITION AS AT 30<sup>TH</sup> SEPTEMBER 2024

Rs.000	2024.09.30 <sup>(b)</sup>	2023.12.31 <sup>(a)</sup>	%
<b>ASSETS</b>			
Cash and Cash Equivalent	995,352	898,585	10.8
Financial Assets	542,524,727	515,204,681	5.3
Other Assets	19,984,519	3,503,613	470.4
Property, Plant & Equipment	260,794	310,604	(16.0)
Intangible Assets	2,337	6,163	(62.1)
Investment Property	4,587,406	4,587,406	-
<b>Total Assets</b>	<b>568,355,134</b>	<b>524,511,053</b>	<b>8.4</b>
<b>Less: Liabilities</b>	<b>5,219,609</b>	<b>5,706,213</b>	<b>(8.5)</b>
<b>Total Net Assets</b>	<b>563,135,525</b>	<b>518,804,839</b>	<b>8.5</b>
<b>Represented By:</b>			
Member Fund	509,857,878	504,434,709	1.1
Reserves	53,277,647	14,370,130	270.8
<b>Net assets attributable to Members</b>	<b>563,135,525</b>	<b>518,804,839</b>	<b>8.5</b>

Sources: (a) Audited, (b) Provisional

We, the under-signed, certify that the above financial highlights were extracted from the unaudited financial statements for the quarter ending 30/09/2024 prepared in accordance with the applicable Sri Lanka Accounting Standards (LKAS/SLFRS).

K D A P Karunaratne  
Assistant General Manager (Finance)  
Employees' Trust Fund Board

M A K Aluthgamage  
Deputy General Manager (Finance) (Actg.)  
Employees' Trust Fund Board

R K Jayalath  
General Manager (Actg.)  
Employees' Trust Fund Board

### SUMMARIZED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER 2024

Rs.'000	July to September	
	2024 <sup>(b)</sup>	2023 <sup>(a)</sup>
Net cash generated from operating activities	(1,979,540)	(357,306)
Net cash used in investing activities	-	-
Net cash generated from financing activities	2,098,663	67,256
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>119,124</b>	<b>(290,050)</b>
Cash and cash equivalents at the beginning of the period	876,228	1,112,228
<b>Cash and cash equivalents at the end of the period</b>	<b>995,352</b>	<b>822,178</b>

### SUMMARIZED MEMBER FUND AS AT 30<sup>TH</sup> SEPTEMBER 2024

Rs.'000	2024.09.30 <sup>(b)</sup>	2023.12.31 <sup>(a)</sup>
<b>Member Fund as at 01<sup>st</sup> January</b>	<b>504,434,709</b>	<b>459,630,606</b>
Less: Adjustments of Previous Years	(1,266)	5,336
Members Contribution	31,230,866	37,223,825
Refund of Contributions	(25,806,431)	(38,286,377)
<b>Net Contribution Received During the Period</b>	<b>5,424,434</b>	<b>(1,062,551)</b>
Add: Interest on Member Fund	-	13,758,500
Dividend on Member Fund	-	32,102,819
<b>Member Fund as at 30<sup>th</sup> September</b>	<b>509,857,878</b>	<b>504,434,709</b>

Sources: (a) Audited, (b) Provisional